

VITAMIN MONTHLY REPORT

Report Date. JULY 04TH,2024

One stop solution supplier
Vitamins to VEGA



VEGA

IDEAS FOR BETTER LIFE

vitamin monthly report

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Comprehensive



Professional



Objective

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Statement

The analysis and comments in the report only represent the views of VEGA Group, not as research conclusions or investment basis.We hope to make good use of it and make careful decisions! If you have in-depth needs for related information or questions, please contact the relevant salesperson.

• **Background**

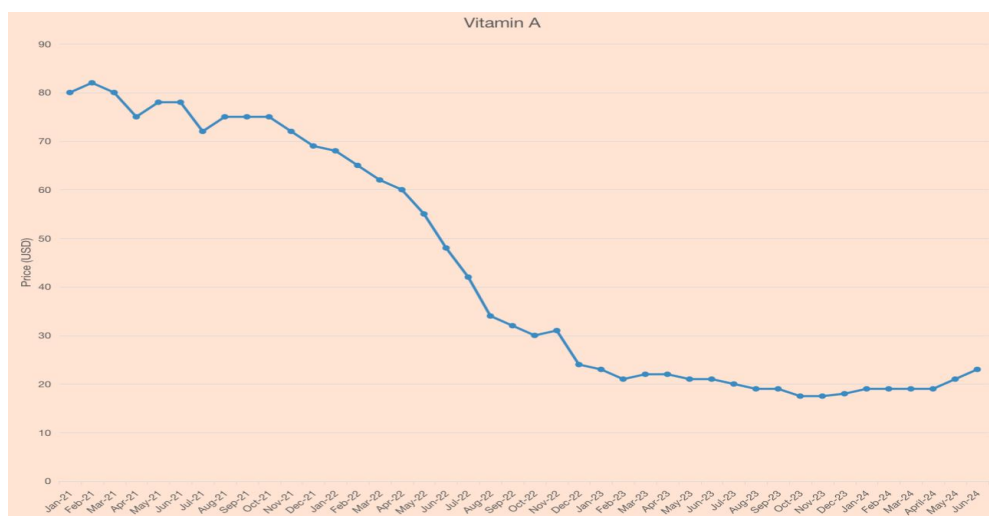
China's vitamin market is getting active , manufacturers of a few varieties are willing to maintain prices, but for B1, B6, VE, VD3, VA market prices continue to be strong, and the market atmosphere is relatively active. Some manufacturers of vitamin C have recovered and raised their quotations for vitamin C, and the market price is temporarily stable. Vitamin E and D3 continue to rise, and the market is hot. K3 also rebounded, B5, B12 ect price level at the bottom level. With summer maintenance season coming, suggest to review stock situation and take some good in advance.



Vitamin A

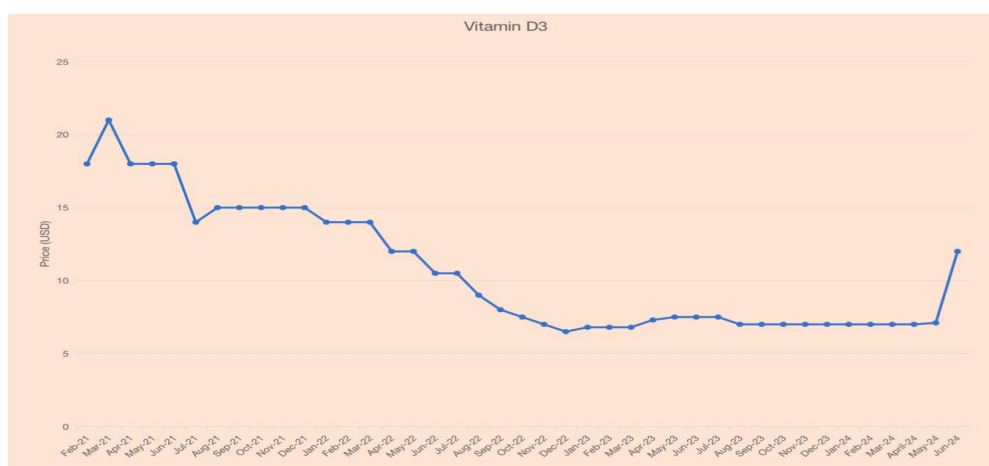
The price of VA1000 in the market rose slightly in the first half of this month, and remained basically stable with strong trend in the second half of the month. Although some suppliers are about to enter the summer maintenance phase, BASF's vitamin A production has gradually stabilized and further increased its output. At the same time, other manufacturers have also provided stable supply, which will lay the foundation for the recent stability of vitamin A prices. The terminal maintains replenishment on demand.

Currently the FOB price of VA1000 in China is USD22-24/KG; the European market price is €22-23/KG (equivalent to 23.55-24.62 USD).



Vitamin D3

This month, upstream factories still stopped reporting and signing. The overall bullish sentiment in the market pushed the quotation up continuously. The market price rose in panic, and the market price soared from USD9/KG to over USD10.5/KG in June. At present, the supply in the international market is insufficient, especially in the North American market, where there is a serious shortage of goods and currently the market is very hot with firm trend.



Vitamin E

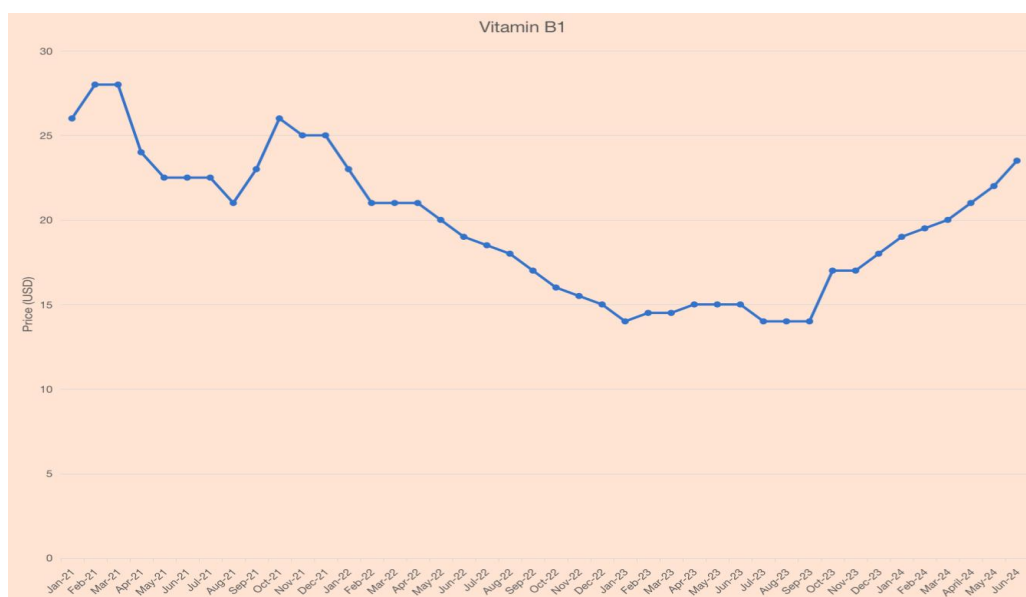
DSM and NHU raised its price this month. Also according to market news, Zhejiang Pharmaceutical's vitamin E production line plans to shut down for maintenance in mid-July, and the shutdown and maintenance period will be about 2 months.

now It has reached more than USD10/KG FOB; the Chinese export market factories have also been suspended. Individual manufacturers also require the signing price of core customers not less than USD10/KG FOB.



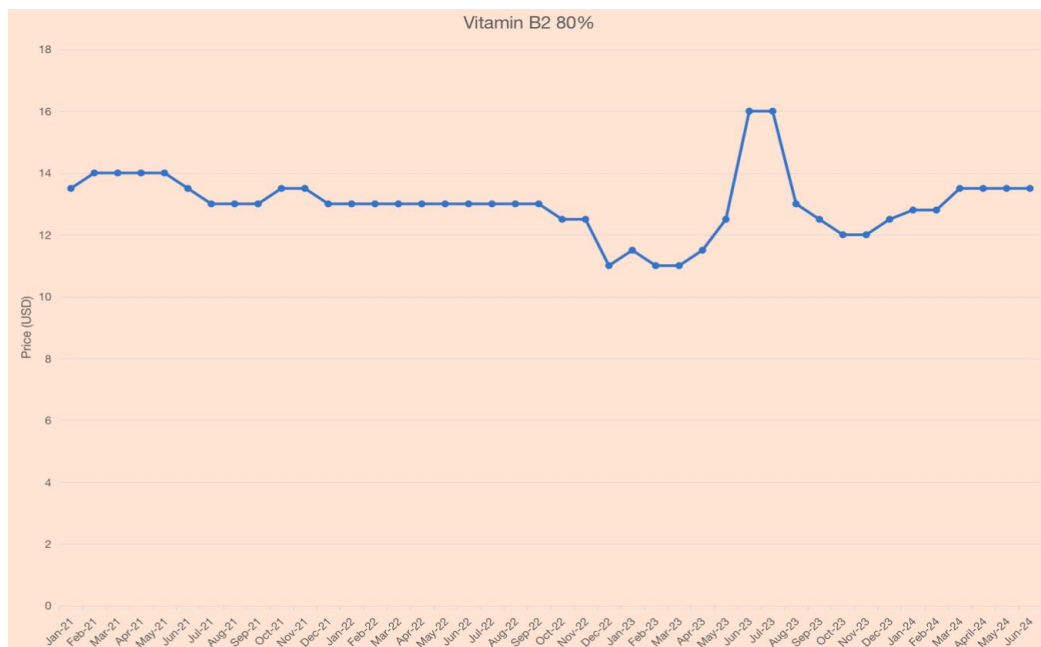
Vitamin B1 / Thiamine

Vitamin B1 market keep increase up in June. Main factory has stop offer sometimes or limit to sign new orders. The stock materials for prompt shipment is very few and limited on the market. Some factory new delivery has arranged in later July. and some even request the combine shipment with Vitamin B6. Currently market transaction is a little bit active, and it is expected keep rise up in later period. Present factory offer B1 mono around USD 23.5/KG. Vitamin B1 HCL around USD34.0/KG FOB Shanghai.



Vitamin B2 / Riboflavin

The transaction price of B2 market is stable in June. So far, the FOB price is around USD 12.5 -13/KG, the price for B2 98% is keep stable, at about USD 45/KG.



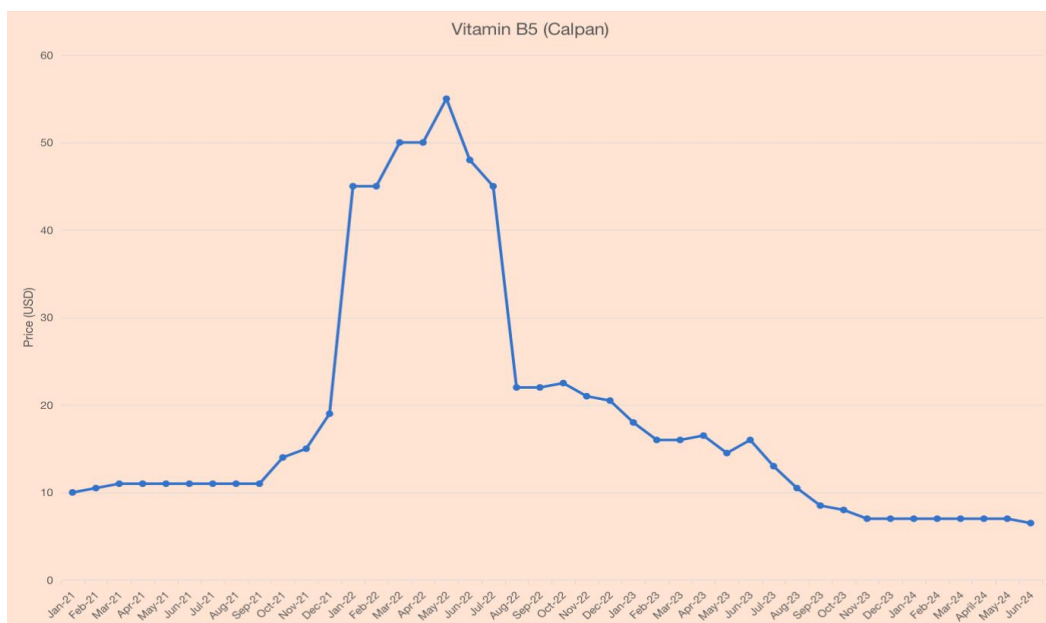
Vitamin B3 / Nicotinamide, Niacin

Due to the impact of rising raw material prices and tight delivery schedules, the price of niacin and niacinamide has risen before and remained stable this month. The current price of mainstream brands is around USD4.8/KG FOB. The current market demand is relatively flat, and prices are expected to remain stable in the future.



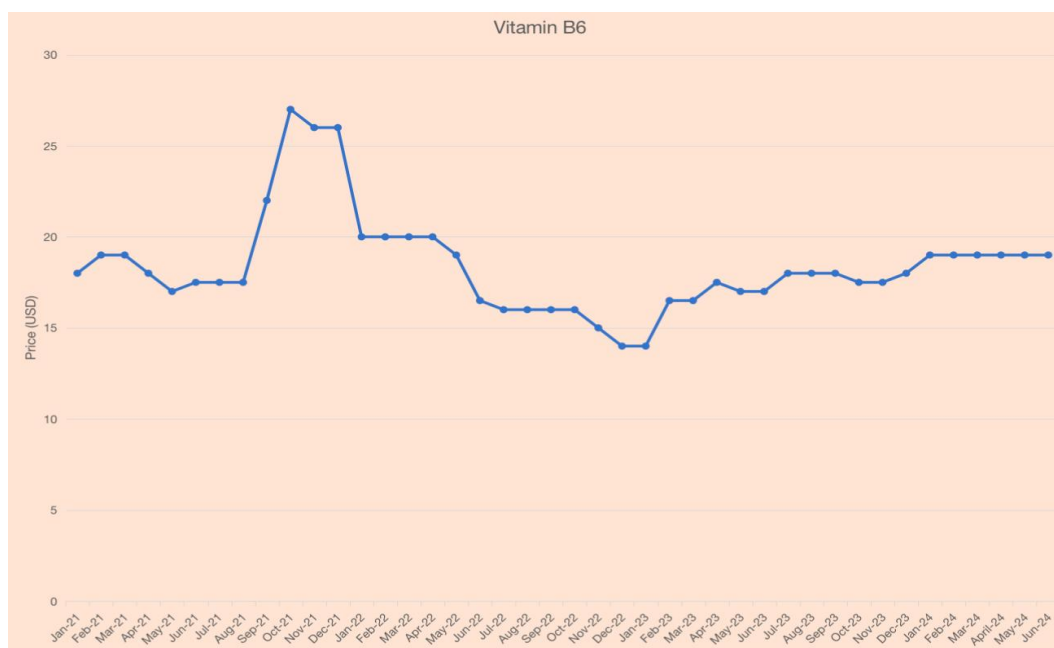
Vitamin B5 / Calcium Pantothenate

The vitamin B5 market keeps stable with little downwards in end of Jun. Now all factory has offer at the bottom price compared in the recent 5 years. Now price is close to the factory production cost, so it is hard to decrease more later. Now it is good price to make purchase plan if demand. Present market price is around USD6.5/KG FOB.



Vitamin B6

Vitamin B6 market keep relatively stable in recent weeks. In order to stimulate the consumption of B6, some factory request the combined delivery with B1. It expectation that the market keep the price relative stable later. It is safe to make demand plan base on current demands. Present market price is around 19.0USD/kg Fob.



Vitamin H / Biotin 2%

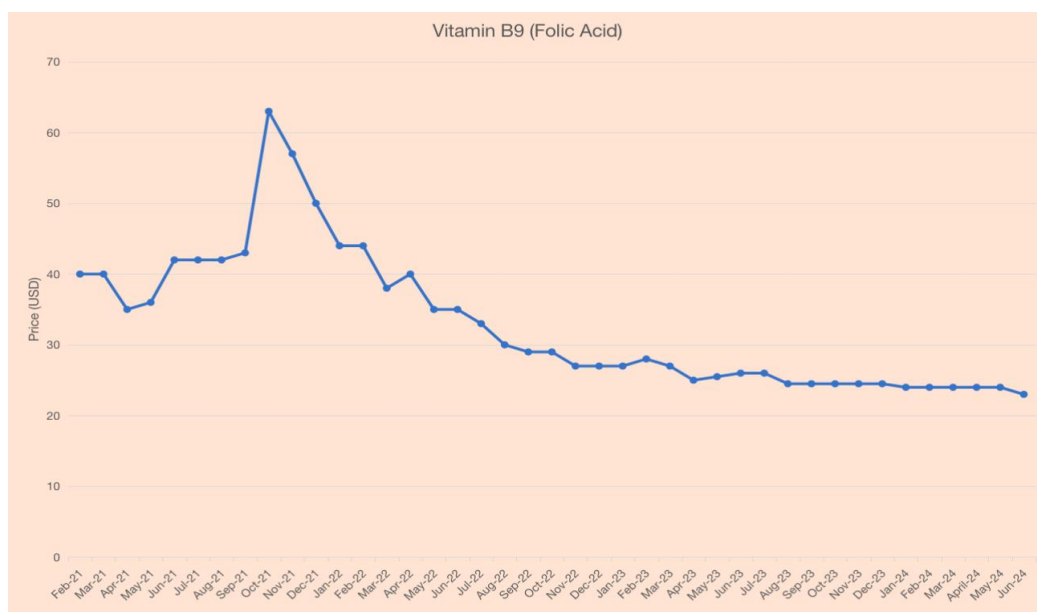
At present, the price of 2% Biotin in the domestic market is at USD7/KG. The market price is weak as little inquires, and the price of some small manufacturers is slightly lower.

European 2% bioin quotation is around EUR 4.5/KG.



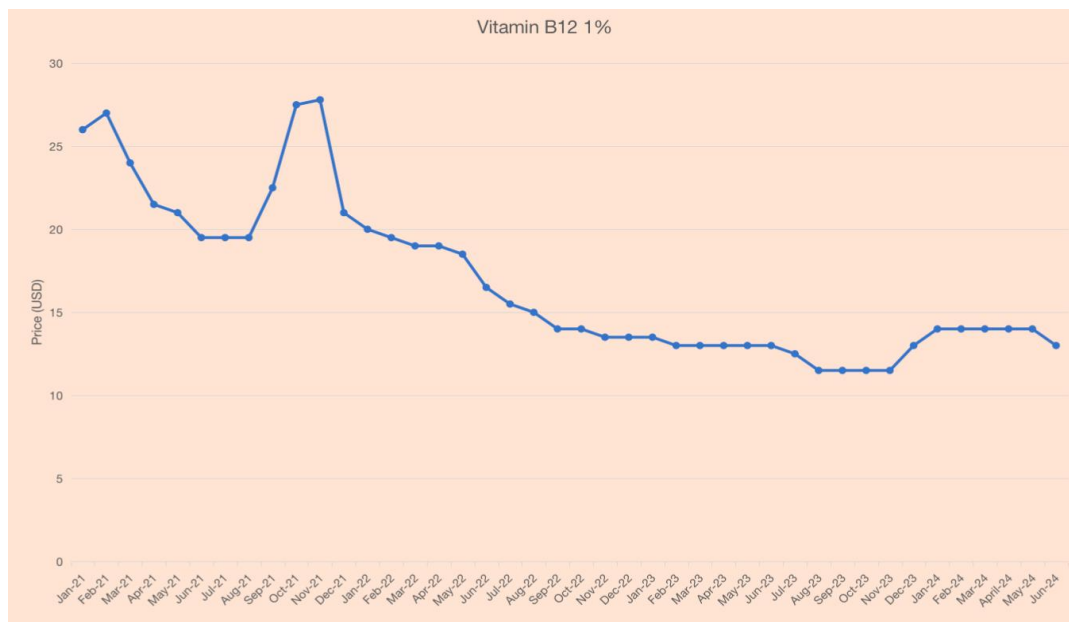
Vitamin B9 / Folic Acid

It has been relatively stable recently. The current price is still in the bottom range. The FOB transaction price of China's exports is expected to be USD23/KG FOB for feed grade and USD 24/KG for food grade. The price is expected to remain stable in the future.



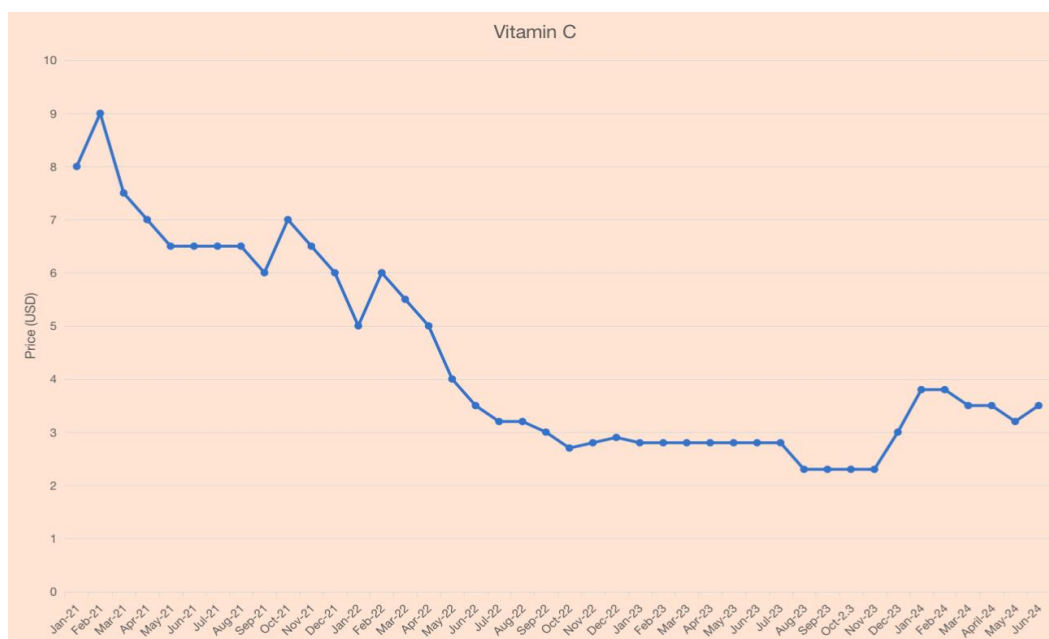
Vitamin B12

The overall market price of B12 has increased and keep stable now, and the current market price is USD12.9-14.2/KG. B12 Pure market price is USD1500/KG, the factory have the willing to raise prices, continue to pay attention to it.



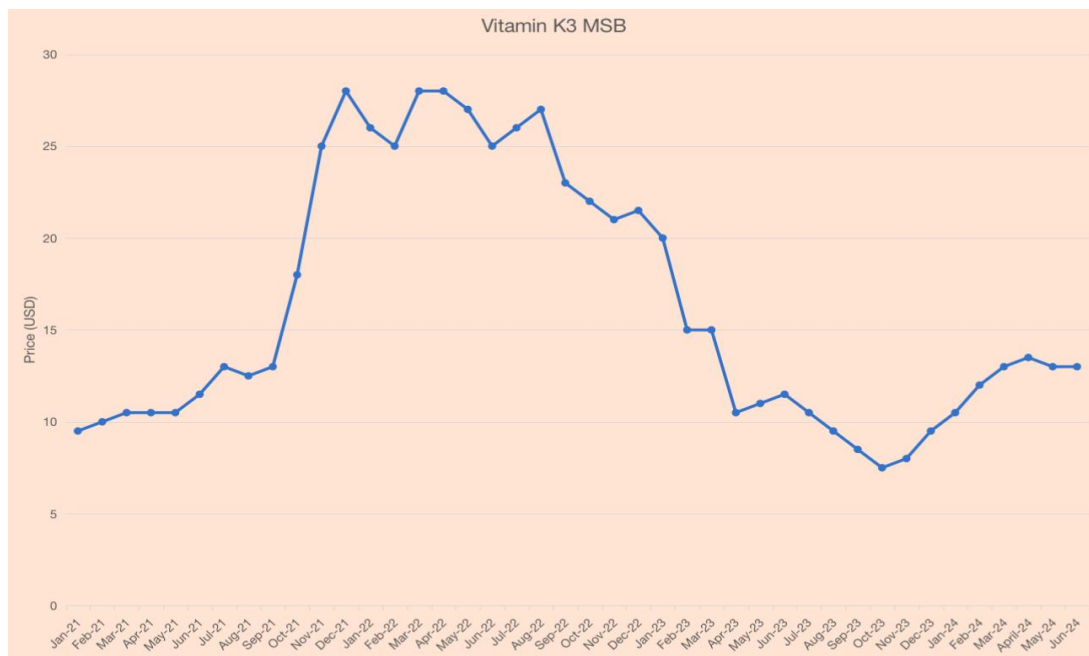
Vitamin C / Ascorbic Acid

So far, the FOB price of Vitamin C powder is USD 3.4-3.5/KG, for VC 35% is about USD 2.1/KG. In June, various manufacturers have entered the stage of production shutdown and maintenance one after another, we will continue to pay attention to the factory's new quotation situation.



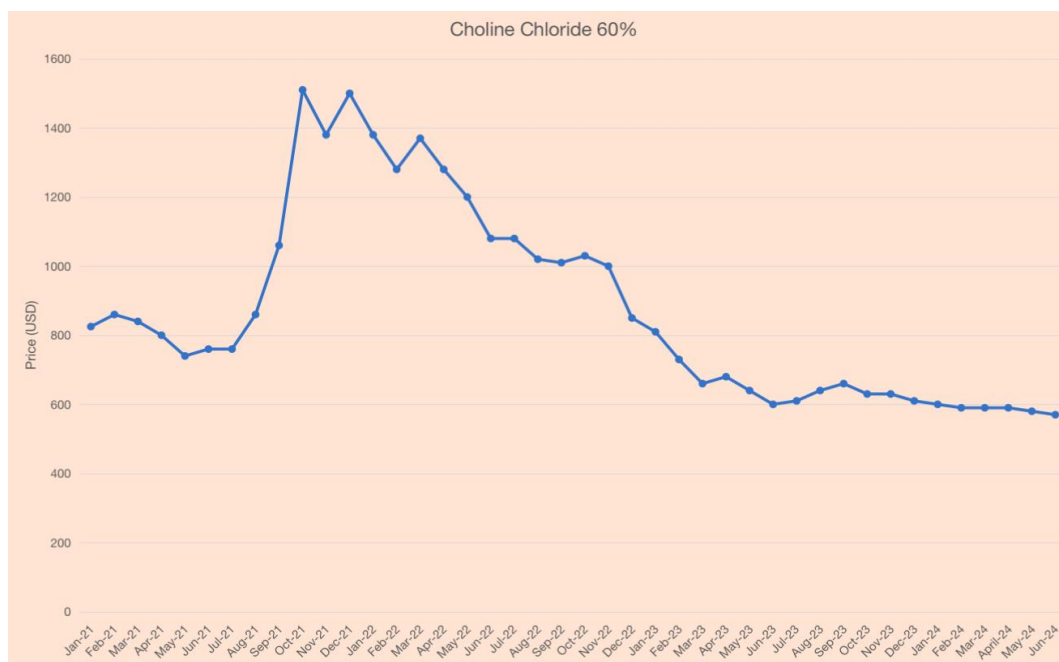
Vitamin K3

K3 was still stable in the market before end June, but from end June its price rebounded and available stock in market are keeping down. Lead time in August, The prices are being offered in the market around FOB \$12.5-13/KG of K3 MNB and FOB \$11.5-12/KG of K3 MSB.



Choline Chloride

Raw material trimethylamine fluctuates in the low range, ethylene oxide price is stable, choline chloride 60% price remains relatively stable, market price is USD570/MT



Inositol

Inositol still keeps stable, now the lead time is quite flexible and there are more available products in the market. Currently price is around USD6/KG depends on different brands and quantities.



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